



AILE PARLEMENTAIRE
DU BLOC QUÉBÉCOIS

FICHE TECHNIQUE

BLOC QUÉBÉCOIS PROPOSALS FOR DEALING WITH SOARING OIL PRICES

Make the oil companies pay their share:

- End tax handouts: eliminate accelerated depreciation when the price of crude exceeds a threshold of between \$40 and \$50 a barrel
- Levy a surtax on oil company profits: increase the corporate income tax paid by oil companies by \$500 million
- Amend the natural resources tax system
- Use the money recovered to support a package of measures designed to reduce dependency on oil

Discipline the industry:

- Create a petroleum sector monitoring agency
- Bolster the *Competition Act*

Follow developments closely in sectors that risk heightened vulnerability because of higher gasoline prices

Reduce our dependence on oil:

- Increase federal investment in the wind-energy sector by \$2.1 billion over 10 years, to enable the generation of 8,000 megawatts
- Promote the manufacturing of fuel-efficient vehicles by requiring automobile manufacturers to improve gas consumption in new cars by at least 25% by 2010
- Promote the purchase of fuel-efficient vehicles by abolishing the sales tax on “green” vehicles (any vehicle consuming less than 5 litres per 100 kilometres)
- Public transit: introduce a tax credit for purchasing transit pass. The Conservatives must implement this election promise, which has been a Bloc Québécois proposal since 2001
- Relaunch a new infrastructure program to improve public transit